

Cosponsored by Rep. Charlie Wilson

AMENDMENT TO H.R. 6694
OFFERED BY MS. GINNY BROWN-WAITE OF
FLORIDA

Page 5, line 13, strike the quotation marks and the last period.

Page 5, after line 13, insert the following:

1 “(F) CIVIL MONEY PENALTIES FOR IM-
2 PROPERLY INFLUENCING APPRAISALS.—The
3 Secretary may impose a civil money penalty, in
4 the same manner and to the same extent as for
5 a violation under section 536, for compensating,
6 instructing, inducing, coercing, or intimidating
7 any person who conducts an appraisal of the
8 property to be subject to a mortgage described
9 in subparagraph (D), or attempting to com-
10 pensate, instruct, induce, coerce, or intimidate
11 such a person, for the purpose of causing the
12 appraised value assigned to the property under
13 the appraisal to be based on any other factor
14 other than the independent judgment of such

- 1 person exercised in accordance with applicable
- 2 professional standards.”.

